

Charity Responsible Multi-Asset Fund

Launching Summer 2018

Aims to meet an inflation plus 4% target over the long term with a responsible investment approach

Reasons to invest

1. Charity specific investment objective - inflation protection, attractive income
2. Access to Schroders global investment expertise
3. Award winning responsible investment approach

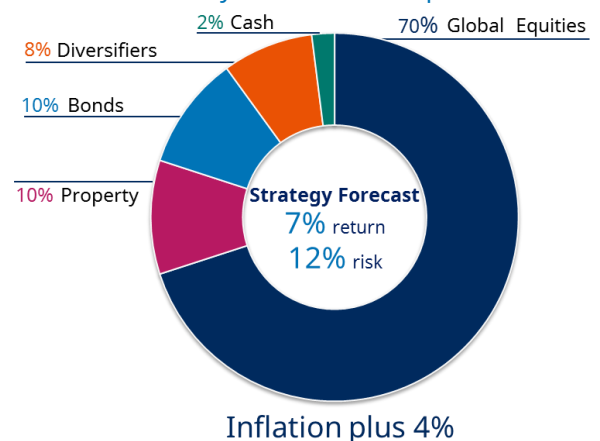
Key features

- **Charity Authorised Investment Fund** – regulated by the Charity Commission and FCA
- **Strong corporate governance** – the Fund is monitored by an independent Advisory Committee
- A target return objective of **inflation plus 4%** over an economic cycle
- **Responsible investment policy**, with screening aligned with common charity concerns and environmental, social and governance analysis, engagement and voting embedded in the equity investment process
- **Income units pay a sustainable distribution** to fund charitable expenditure (targeting 4% p.a. total return distribution smoothed over the previous three years)
- **Liquidity:** 12.00 daily dealing

Investment strategy

The fund has a long term investment philosophy – focused on fundamental analysis & stewardship

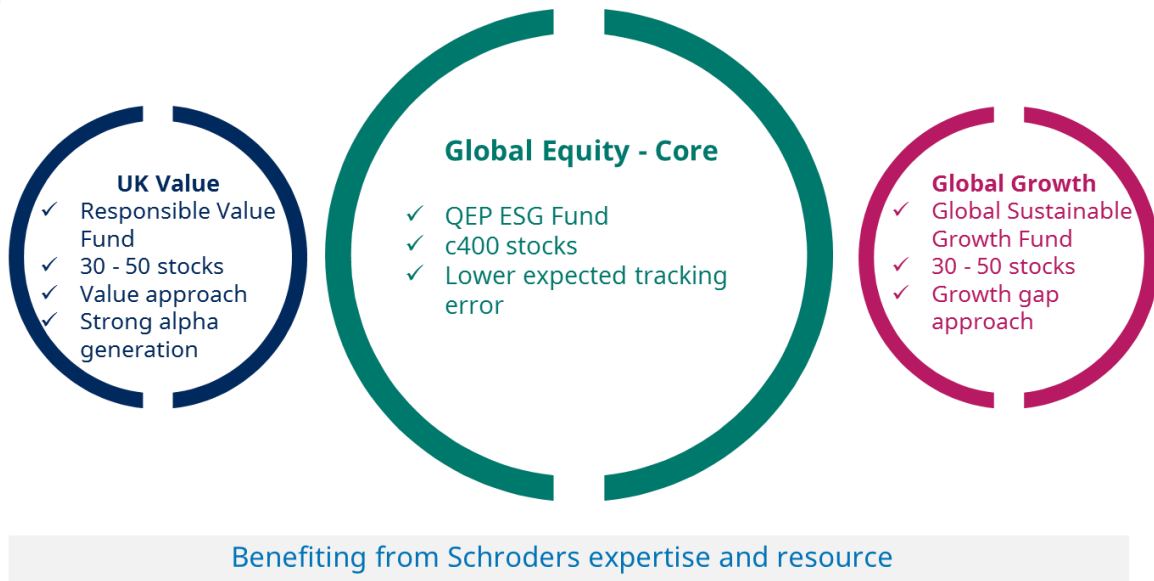
- Benefit of Schroders global expertise for equities and bonds, combined with an allocation to third party specialist managers for alternative exposure
- Fully screened in accordance with the responsible investment policy
- Integrated equity selection considering environmental, social and governance factors alongside financial analysis
- Active equity ownership to promote positive change
- Diversified across asset classes



Equity approach

Equities as the driver of sustainable returns; with an integrated and responsible investment approach

- Combination of a core global equity position and two complementary specialist approaches managed by top rated Schroders investment teams



Responsible investment policy

- ✓ **Integration:** environmental, social and governance factors are integrated within the equity selection process;
- ✓ **Screening:** companies that do not meet the responsible investment policy are excluded.
- ✓ **Engagement and Voting:** influencing companies to promote environmental, social and governance best practice;
- ✓ **Impact:** investing in social and environmental impact investments where appropriate
- ✓ **Collaboration:** working with other charity investors

Exclusions



More information

Please contact **Jeremy Barker**, Portfolio Director on 020 7658 1107 or Jeremy.barker@cazenovecapital.com

Investment team: **Tom Montagu-Pollock, Kate Rogers, Nathalie Krekis, Emilie Shaw and Joe Davies.**

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Estimated risk and return data is based on our own analysis. Risk, return or yield characteristics of the Fund or constituent asset classes are not guaranteed to be achieved in the future. We define risk as standard deviation of annual returns. Our forecasts assume an average rate of inflation of 2.5% per annum. This analysis is based on broad market forecasts. Inflation metric is CPI.