

Banking Fee Schedule

We are committed to total transparency in our charging structure. Our charges are set out below.

Please refer to the Terms of Business (the "Terms") for the definition of capitalised terms used in this schedule.

Fee Rates

All Accounts	
Bankers draft	£15, €25 or \$25 per draft
Electronic payment	£20, €30 or \$35 per payment
Duplicate statement and tax certificate	£5 per statement
Response to audit or reference request	£50
Tracing request	£25
Fixed deposit breakage fee	Breakages are not normally permitted. See Section 4.17 of the Terms
Other	Any other charges will be advised before or at the point the relevant service is provided*

* There is no charge for transfers to other accounts held in the Schroder Group in the same currency

Chequebook Account	
Unpaid item	£10 per item
Stopped cheque	£5 per cheque
Copy of cheque	£5 per cheque
Cheque usage (above 25)	£5 per cheque charged quarterly in arrears. (This is only charged when cheque usage exceeds 25 per year)

Minimum Balances

Account	Minimum Balance
Current Account (GBP, USD, EUR)	£10,000*
Fixed deposit	£50,000*
Other currencies	As notified in request

*Or currency equivalent

- The table above sets out the minimum deposit and balance required to open and maintain each type of account. No interest is paid if the balance falls below the minimum and we reserve the right to close the account if the minimum balance is not maintained

Foreign Currency Fee Rates

- All FX transactions are executed at the prevailing market exchange rate. The tiered margin rate in the table below is applied to all FX transactions.

Transaction Size*	Margin Rate
£0 to £149,999	0.50%
£150,000 to £249,999	0.35%
£250,000 to £499,999	0.25%
£500,000 to £999,999	0.20%
£1,000,000 and above	0.15%

*Or currency equivalent

- Our exchange rates for currency conversions arising from corporate actions (including but not limited to dividends) and standing orders are priced automatically using a reference exchange rate as fixed by us from market price sources, with the margins stated above applied.
- The reference exchange rates are the rates published on our Website (subject to any technical interruptions, input errors or communication failures) and are also available upon request.
- For FX Transactions involving currencies that we do not execute as principal or which are executed by a third party broker in connection with a security transaction, the currency is bought or sold by our global sub-custodian (which may be an Associate), or the broker, at prevailing market rates with their margin or bid/offer spread applied.

Direct Debit Guarantee

- This direct debit guarantee is offered by all banks and building societies that accept instructions to pay direct debits
- If there are any changes to the amount, date or frequency of your direct debit, the organisation will notify you (normally 10 working days) in advance of your account being debited or as otherwise agreed. If you request the organisation to collect a payment, confirmation of the amount and date will be given to you at the time of the request
- If an error is made in the payment of your direct debit, by the organisation or your bank or building society, you are entitled to a full and immediate refund of the amount paid from your bank or building society
- If you receive a refund you are not entitled to, you must pay it back when the organisation asks you to
- You can cancel a direct debit at any time by simply contacting your bank or building society. Written confirmation may be required. Please also notify the organisation

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