

Charity Responsible Multi-Asset Fund

The Responsible Multi-Asset Fund is designed for charities who want to align their investments with their charitable mission and invest for a better future.

Our **intention** is for the Fund to have a positive impact on people and the planet by avoiding harm through ESG integration and exclusions, benefiting stakeholders through responsible business activities and contributing to solutions through **influence** and investing for **impact**.

Reasons to invest

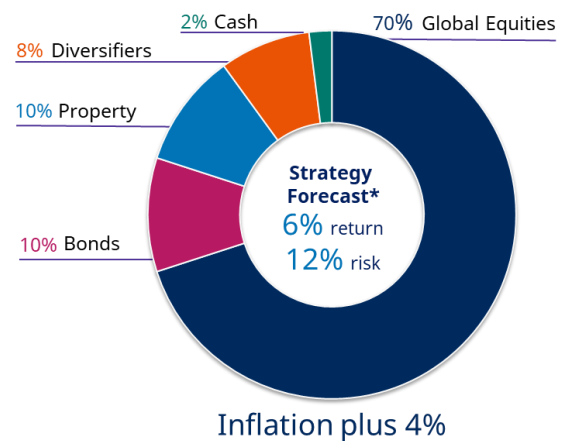
1. Charity specific investment objective - inflation protection, attractive distribution
2. Access to Schroders global investment expertise
3. Award winning responsible investment approach

Key features

- **Charity Authorised Investment Fund** – regulated by the Charity Commission and FCA
- **Strong corporate governance** – the Fund is monitored by an independent Advisory Committee
- A target return objective of **inflation plus 4%** over an economic cycle
- **Responsible investment policy**, with screening aligned with common charity concerns and environmental, social and governance analysis, engagement and voting embedded in the investment process
- **Income units pay a sustainable distribution** to fund charitable expenditure (targeting 4% p.a. total return distribution smoothed over the previous three years)
- **Liquidity**: 12.00 daily dealing

Investment strategy

- Aims to preserve the real capital value whilst providing a sustainable distribution of 4% p.a.
- Diversified approach incorporates a range of asset classes, managers and styles of investment to smooth returns over an economic cycle
- Benefit of Schroders global expertise combined with an allocation to third party specialist managers for alternative and impact exposure
- Fully screened in accordance with the responsible investment policy
- Integrated environmental, social and governance factors within the selection process, across all asset classes



*Estimated risk and return data is based on our own analysis. Risk, return or yield characteristics of the Fund or constituent asset classes are not guaranteed to be achieved in the future. We define risk as standard deviation of annual returns. Our forecasts assume an average rate of inflation of 2.5% per annum. This analysis is based on broad market forecasts. Inflation metric is CPI.

Investing for a better future

Half the carbon emissions, six times the social benefit¹



¹Source: 31st March 2020 Carbon footprint based on the carbon emission (tonnes CO₂e) of the portfolio equities based on MSCI data, weighted by their position size, **as compared to the MSCI AC World index**. Social benefit is calculated using SustainEx, a proprietary impact measurement tool created by Schroders: SustainEx social score MSCI AC World +0.9%, Portfolio +6.4%.

Responsible investment policy

- ✓ Integrate **environmental, social and governance** factors within the selection process, across all asset classes
- ✓ Influence companies, through **engagement and voting**, to encourage business to make progress towards the sustainable development goals
- ✓ **Contribute to solutions** to environmental and social need, through an allocation to impact investments
- ✓ **Support the Paris Agreement** on Climate Change by reducing total portfolio emissions and advancing the energy transition through influence and investment
- ✓ **Collaborate** with other charity investors to identify areas of mutual concern

Exclusions

- ⊗ Coal and tar sands
- ⊗ Alcohol
- ⊗ Pornography
- ⊗ Armaments
- ⊗ Tobacco
- ⊗ Gambling
- ⊗ High interest rate lending
- ⊗ Human embryonic cloning

More information

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