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## **CAZENOVE CAPITAL MANAGEMENT ACHIEVES HIGHEST SCORE IN UK HIGH NET WORTH PRIVATE CLIENT SATISFACTION SURVEY - FOR SECOND YEAR RUNNING**

Cazenove Capital Management has received the highest score amongst UK private wealth managers for client satisfaction, *for the second year running*. The annual independent survey, which is conducted by Market-Dynamics Research and Consulting (MDRC), investigates how well the UK's wealth managers performed and in particular how well firms met their clients' expectations.

Andrew Ross, Chief Executive of Cazenove Capital Management said: "For the second year running the MDRC survey has recognised the excellent service Cazenove Capital Management provides for its clients. We have a highly experienced team who provides well thought out, impartial advice which is what private clients want in this environment. This also explains why we are attracting many new clients at present."

Mary-Anne Daly, Head of Private Wealth Management at Cazenove Capital Management, added: "Whilst the survey found that many wealth management clients were less satisfied with the quality of service provided, Cazenove Capital Management is pleased that it has again topped the MDRC survey. Unlike many of our competitors, we provide experts in both financial planning and portfolio management who work together to advise our clients."

Cazenove Capital Management is one of the UK's leading providers of wealth management services to high net worth individuals, families and charities. The firm has experienced strong growth in assets under management, which have risen by 23% during the last two years, during which time the All Share Index has fallen by 9%. Cazenove Capital Management also acquired Thornhill Holdings Limited at the end of 2009, taking assets under management to £14.5bn and providing the firm with a presence in Edinburgh.

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***Please see attached full survey results.***

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**Notes to editors:**

Cazenove Capital Management Limited provides specialist investment management and high quality advice, centred on excellence in UK and European equities and fixed income to professional advisers, institutions, charities and private individuals.

MDRC is an independent management consulting firm focused on the financial services sector in the EU, the Middle East and Asia.

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