

10th May 2010

PRESS RELEASE

CAZENOVE CAPITAL EXPANDS UK DISCRETIONARY TEAM

Cazenove Capital's investment funds business confirms the appointment of George Adam as UK discretionary sales manager covering the North of England, Scotland & Ireland. George joins the UK discretionary team where he will be responsible for supporting current relationships and developing new business in these regions. He will report to Daniel Lee, head of UK discretionary sales.

George joins from AEGON Asset Management where he was responsible for promoting the retail fund range to intermediaries. Previous experience includes working at F&C Asset Management plc where he was an investment support consultant in the North of England, Scotland and Northern Ireland dealing directly with discretionary and national wealth managers.

Daniel Lee commented: 'Having just passed through the £5bn AUM mark, with £160m net sales YTD*, we continue to see increased demand for Cazenove Capital's products. Client service is key to our business and we recognise the need to increase resources in the North of England, Scotland and Ireland to satisfy this demand from discretionary managers and George's appointment will ensure that we do this.'

- Ends -

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Notes to editors:

Cazenove Capital Management

For more information visit: www.cazenovecapital.com

- Independent specialist investment manager focused on three key investment areas - UK and European equities, fixed interest and multi-manager.
- Total group assets under management: £15.4bn*
- Investments Funds AUM: £5.2bn*

* Cazenove Capital at 31/03/10.

Important information

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