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PRESS RELEASE – CAZENOVE STRATEGIC BOND FUND EXCLUSIVE LIFE & PENSION LINK WITH SKANDIA

- No. 1 bond fund in the IMA £ High Yield Sector since launch*
- Returned +18.5% relative to the IMA £ High Yield Sector average since launch*
- Distribution yield 8% per annum[#]
- Fund size: £163m at 30/01/09

Cazenove Strategic Bond Fund, managed by Peter Harvey Head of Credit at Cazenove Capital, is now exclusively available via Skandia's Life and Pension platform until June 2009**. The fund is the best performing bond fund in the IMA £ High Yield Sector and has returned +18.5% relative to the sector average since launch (04/04/06)*.

The Cazenove Strategic Bond Fund currently has a bias towards lower rated European companies, with BBB and BB ratings. These issuers lie on the borderline between investment grade and non-investment grade markets and include companies like Allied Domecq, Cable & Wireless, Imperial Tobacco, International Power, Rentokil and Rio Tinto. Cazenove Capital undertakes proprietary credit research, a process introduced when Peter joined the business in 2005.

Graham Bentley, Head of Investment Marketing at Skandia commented: 'At Skandia we strive to offer advisers and investors a wide range of investment options to enable our clients to make investment decisions that suit their specific needs and goals. We are pleased to extend our bond offering to clients with this exclusive link to the Cazenove Strategic Bond Fund.'

Robert Thorpe, Head of UK Advisory Sales comments: 'We are delighted that Skandia's significant distribution is bringing the Cazenove Strategic Bond Fund to the wider IFA marketplace.'

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* Source: Lipper, mid-mid, net income reinvested, 04/04/06 to 13/02/09. # B Inc share class 30/01/09. Past performance should not be seen as an indication of future performance.

** Insured life and pension link

www.cazenovecapital.com

**Notes to editors:**

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