

2 December 2009

## **PRESS RELEASE – NEW HIRE FOR CAZENOVE CAPITAL EUROPEAN TEAM**

Cazenove Capital announces the appointment this week of Kuldip Shergill as a senior investment analyst on the 5 strong European equity team. Kuldip Shergill who has 9 years' investment experience joins from Gartmore where he was a pan-European analyst. He was previously a sell-side analyst with Merrill Lynch and Cheuvreux. Kuldip will report to Chris Rice, the award winning head of European equities (ex UK), and manager of the OBSR AA rated £721m\*\* Cazenove European Fund.

Commenting on this latest hire, Chris Rice said; "We have a commitment to investing in exciting new talent and Kuldip brings some invaluable experience to the team. In addition to specific sector responsibilities, Kuldip will also provide additional research and stock support. I am delighted to welcome him to the team."

Please see notes to editors:

\*Winner Europe Fund Manager 2008/2009 Investment Week  
Winner Europe ex-UK Trustnet Awards 2009  
Morningstar Fund Awards 2008/2009  
Winner Best European Fund Money Observer Awards 2009

\*\*FUM £721m at 31/10/09.

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Notes to editors:

### **Cazenove Capital Management**

For more information visit: [www.cazenovecapital.com](http://www.cazenovecapital.com)

- Independent specialist investment manager focused on three key investment areas - UK and European equities, fixed interest and multi-manager.
- Total assets under management: £13.1bn<sup>#</sup>
- Investments Funds AUM: £4.6bn<sup>#</sup>

<sup>#</sup>Correct at 31/10/09.

Past performance should not be seen as an indication of future performance. The value of investments and the income from them can go down as well as up and you may not get back the amount originally invested.

**Important information**

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