

24 August 2009

## **PRESS RELEASE – CAZENOVE MULTI-MANAGER DIVERSITY FUND EXCEEDS £300M**

The Cazenove Multi-Manager Diversity Fund, co-managed by Marcus Brookes and Robin McDonald, has exceeded £300m AUM for the first time. The fund has seen net inflows in excess of £10m a month as advisers continue to support the managers' multi-asset approach.

Robert Thorpe, Head of UK Advisory Sales, comments: 'The fund is rapidly becoming the multi-asset, multi-manager, fund of choice amongst advisers. Despite a period of continued volatility in the markets the fund has delivered top quartile performance<sup>#</sup>. We have one of the most competitively priced cautious managed fund of funds in the industry. Our diversity fund ticks a lot of boxes for advisers and epitomises the ideal core fund holding.'

Marcus Brookes, Head of Multi-Manager, comments: 'No one asset class can perform in all stages of the economic cycle and advisers are increasingly looking for a cost effective solution for their clients. Multi-asset investing continues to offer a compelling investment case.'

Robin McDonald, fund manager, comments: 'We continue to see good opportunities across asset classes, yet maintain a broadly defensive skew in light of what we believe remains a tough economic backdrop. We have continued to increase exposure to corporate bonds, and selectively to higher yielding areas. Furthermore, our exposure to hedge funds has gradually become more directional. Our favoured areas of the equity market remain in sectors that offer attractive valuations and limited economic sensitivity.'

Following the success of the Diversity Fund, Cazenove Capital has added the Cazenove Multi-Manager Diversity Balanced Fund and the Cazenove Multi-Manager Diversity Tactical Fund to offer a range of funds meeting various risk/reward characteristics.

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#Source Lipper, 01/01/08 to 31/07/09

**Notes to editors – Cazenove Capital Management**

For more information visit: [www.cazenovecapital.com](http://www.cazenovecapital.com)

- Assets under management: £11.2bn\*
- Investments Funds AUM: £3.5bn\*

\* Correct at 30/06/09.

**Cazenove Multi-Manager Diversity Fund performance**

	<b>1 year</b>	<b>3 years</b>	<b>Since restyle 1/09/2005</b>
Cazenove Multi-Manager Diversity Fund	-1.30%	7.91%	19.15%
IMA Cautious Managed Sector average	-4.60%	-6.11%	-0.40%
Sector ranking	37/136	6/84	4/67

Source: Lipper, net income reinvested at 31/07/09. Past performance is not a guide to future performance.

**Important information**

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