

10 March 2009

CAZENOVE CAPITAL MANAGEMENT BOLSTERS CHARITIES TEAM WITH SENIOR APPOINTMENT

Cazenove Capital Management (Cazenove Capital) confirms the appointment of Alex Baily as a Fund Director in its Charities team. Alex will be responsible for managing existing charity portfolios as well as playing an important role in new business development.

Alex joins Cazenove Capital from Barclays Wealth where he was an Associate Director for three years, managing charity investments as well as private client portfolios. In addition, Alex was a member of the Discretionary Investment Committee, responsible for the construction and implementation of strategic asset allocation for portfolios.

Prior to Barclays Wealth, Alex worked for James Capel (subsequently HSBC Investment Management) where he started his career. Alex was an Investment Manager and member of the charity team, responsible for managing discretionary portfolios across a wide range of mandates. Alex is a Fellow of the Securities Institute and a CFA charterholder.

Jeff Hayes, Head of Charities at Cazenove Capital commented "Alex brings with him a wealth of experience having managed charity portfolios for over ten years and we are delighted to welcome him to the team. The recent volatility of markets has created a challenging investment environment for our clients. However, the Charities team here at Cazenove Capital continues to focus on investment risks and the delivery of a consistent level of performance combined with a high level of client service."

For further information please contact:

Jeff Hayes
Head of Charities
020 7155 5791 or email
jeff.hayes@cazenovecapital.com

Fiona Harris / Eleanor Mitchell
Quill PR
020 7758 2233 / 020 7758 2240
or email
fiona@quillpr.com
eleanor@quillpr.com

www.cazenovecapital.com

Notes to editors:

Cazenove Capital Management is one of the UK's leading charity fund managers. It understands the investment issues that charities face and the increasing responsibility and duty of care placed upon trustees. The team provides specialist investment services for its clients using a range of innovative solutions for both segregated and pooled mandates. It can act as a trusted impartial adviser on a range of issues such as strategic asset allocation, socially responsible investment, key traditional asset classes and the inclusion of alternative investments in a portfolio.

For charities, Cazenove Capital draws upon its investment team to manage its specialist UK equities and fixed income investments. Exposure to overseas equities and alternative investments are provided using the skills of the multi-manager team who are experts in fund manager selection.

Cazenove Capital offers charity clients a choice of two services: a discretionary managed service or direct unit holder service.

- Charity portfolios with assets of £10,000 or more can invest in one or a combination of the CIFs and become a direct unit holder (minimum subscription in the ARTC is £50,000).
- Charity portfolios with assets in excess of £1,000,000 can become a discretionary client and take advantage of the discretionary managed service.

Regulatory Information and Risk Warnings

This document has been issued by Cazenove Capital Management. It is for information purposes only and does not constitute an offer to enter into any contract/agreement nor is it a solicitation to buy or sell any investment or to provide any services referred to therein. It is aimed only at professional investors in the UK.

The contents of this document are based upon sources of information believed to be reliable, however, save to the extent required by applicable law or regulations, no guarantee, warranty or representation (express or implied) is given as to its accuracy or completeness and, Cazenove Capital, its directors, officers and employees do not accept any liability or responsibility in respect of the information or any recommendations expressed herein which, moreover, are subject to change without notice.

All data is sourced from Cazenove Capital and connected companies unless otherwise stated. Past performance should not be seen as an indication of future performance. The value of investments and the income from them can go down as well as up and an investor may not get back the amount invested and may be affected by fluctuations in exchange rates. Tax assumptions may change if the law changes and the value of tax relief will depend upon individual circumstances. Cazenove Capital Management is the name under which Cazenove Capital Management Limited (registered No. 3017060) and Cazenove Investment Fund Management Limited (registered No. 2134680) each authorised and regulated by the Financial Services Authority and of 12 Moorgate London EC2R 6DA provide investment products and services.