

17 September 2009

PRESS RELEASE - CAZENOVE CAPITAL WINS THREE TOP AWARDS AT SAUREN GLOBAL AWARDS 2009 IN FRANKFURT

Cazenove Capital, the £4.1bn* investment manager, confirms three of its managers have been honoured at the recent Sauren Global Awards held in Frankfurt on 10 September 2009. Those managers selected to receive awards were:

- Tim Russell: Two Gold Medals for excellent fund management in the category “Absolute Return”, (manager of the Cazenove UK Absolute Target Fund);
- Chris Rice: Two Gold Medals for excellent fund management in the category “Aktien Europa exkl. GB”, (manager of the Cazenove European Equity (ex UK) Fund);
- Steve Cordell: One Gold Medal for very good fund management in the category “Aktein Europa inkl. GB, (manager of the Cazenove Pan Europe Fund).

The awards recognise only the most promising fund managers selected by Sauren Fonds-Research AG following assessment interviews of a multitude of managers with funds available for investment in Germany.

Robin Minter-Kemp, Managing Director of Investment Funds, comments: ‘We are delighted that three of our fund managers have been awarded gold medals at the Sauren Global Awards. Tim Russell, Chris Rice and Steve Cordell have produced consistent risk-adjusted returns for investors during a particularly challenging period. We are extremely pleased that they have been recognised for their achievements.’

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Past performance should not be seen as an indication of future performance. The value of investments and the income from them can go down as well as up and you may not get back the amount originally invested.

Important information

This document has been issued by Cazenove Capital Management. Cazenove Capital Management is the name under which Cazenove Capital Management Limited (registered No. 3017060) and Cazenove Investment Fund Management Limited (registered No. 2134680) each authorised and regulated by the Financial Services Authority and of 12 Moorgate London EC2R 6DA provide investment products and services.

The Cazenove European Equity (ex UK) Fund and the Cazenove Pan Europe Fund are registered for sale in Austria, Belgium, Denmark, France, Germany, Ireland, Italy, Luxembourg, Spain, Sweden, Switzerland and The Netherlands.

The Cazenove UK Absolute Target Fund is registered for sale in Austria, Denmark, France, Germany, Ireland, Luxembourg, Sweden, Switzerland and The Netherlands.

Notes to Editors

Sauren Global Awards

The Sauren Gold Medals are awarded each year for that specific year. But the awards take into account the long term achievements of a fund manager. The Sauren fund manager rating is a qualitative rating and is based on the meetings with the fund manager. Sauren only award gold medals, one gold medal is already a high award. It is not their approach to cover the whole market but to analyse successful fund managers who have already shown and proven their expertise and where they believe the success is sustainable. Sauren have approximately 300 fund manager meetings each year and analyse the fund manager based on experience of around 3,500 manager meetings.

Cazenove Capital Management

For more information visit: www.cazenovecapital.com

- Independent specialist investment manager focused on three key investment areas - UK and European equities, fixed interest and multi-manager.
- Total assets under management: £11.8bn*
- Investments Funds AUM: £4.1bn*

*Correct at 31/07/09.