

19 November 2009

## **FOR INFORMATION – CAZENOVE CAPITAL MANAGEMENT REMAINS INDEPENDENT**

Cazenove Capital Management is not affected in any way by today's transaction announced by J.P. Morgan and Cazenove Group Limited. Cazenove's asset management business was never part of J.P. Morgan Cazenove, having become wholly independent of Cazenove Group Limited in December 2005 and operates as an entirely separate company. It will continue to operate under the Cazenove Capital Management brand.

Cazenove Capital's funds under management currently stand at £13.5 billion, close to their all-time high, thanks to strong performance and net new business flows of over £1 billion this year. Cazenove Capital was the best rated investment manager in terms of client satisfaction in the latest UK private client survey and stands as the 4th largest manager of charities in the UK. The funds business achieved particularly strong net inflows across its range of funds, ranking it amongst the highest in the industry and featuring the remarkable success of its two new absolute return funds which have attracted £500m.

Chief Executive Andrew Ross comments "We remain an independent private company, substantially owned by our employees and employees of Cazenove Group, both past and present. This is a structure which suits both our employees and our clients".

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### **Notes to editors:**

Cazenove Capital Management Limited provides specialist investment management and high quality advice, centred on excellence in UK and European equities and fixed income to professional advisers, institutions, charities and private individuals.

### **Regulatory Information and Risk Warnings**

This document has been issued by Cazenove Capital Management. It is for information purposes only and does not constitute an offer to enter into any contract/agreement nor is it a solicitation to buy or sell any investment or to provide any services referred to therein. It is aimed only at professional investors in the UK.

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