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PRESS RELEASE – NEW ABSOLUTE UK DYNAMIC FUND CLOSED

The Cazenove Absolute UK Dynamic Fund (CAD) now stands at approximately £123m due to substantial demand from investors. This demand has required us to restrict further subscriptions by limiting the issue of shares into the fund up to a maximum of 130m shares. We have notified shareholders that with immediate effect we shall “close” the fund to further subscriptions across all share classes.

Robin Minter-Kemp, Managing Director of Investment Funds, comments: ‘Whilst we are pleased with the support, the action we have taken is in the interest of shareholders in order for the managers to invest without compromising the fund’s investment objective and policy’.

We do expect the fund will be available for further investment in the future. Our actions will not affect any redemption facilities on the fund.

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Past performance should not be seen as an indication of future performance. The value of investments and the income from them can go down as well as up and you may not get back the amount originally invested.

Important information

This document has been issued by Cazenove Capital Management. Cazenove Capital Management is the name under which Cazenove Capital Management Limited (registered No. 3017060) and Cazenove Investment Fund Management Limited (registered No. 2134680) each authorised and regulated by the Financial Services Authority and of 12 Moorgate London EC2R 6DA provide investment products and services.