

PRESS RELEASE - CAZENOVE CAPITAL'S ABSOLUTE FUNDS EXCEED £500M IN JUST OVER 16 MONTHS

Cazenove Capital's £4.7 billion* investment funds business confirms its Cazenove Absolute Return Fund Company (CARFCO), launched in July 2008, has exceeded £500million in assets under management.

Launched just over 16 months ago, CARFCO offers investors access to two sub-funds:

- The £379 million** Cazenove UK Absolute Target Fund, launched in July 2008, is managed by Tim Russell. The first fund launched under the CARFCO umbrella offers investors access to Tim Russell's established hedge fund record within a UCITS wrapper;
- Cazenove Absolute UK Dynamic, the £123 million** fund managed by Neil Pegrum and Paul Marriage launched in September 2009.

Robin Minter-Kemp, Managing Director of Investment Funds, commented: 'The clear demand for uncorrelated returns with lower volatility than the equity market is growing amongst varied investors. The IMA Absolute Return Sector now offers 26 funds and continues to grow as investment managers launch absolute funds to meet increasing investor appetite. The support continues from both the advisory and discretionary market for Cazenove Capital's absolute funds as funds under management exceeded £500 million in just over 16 months.'

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Past performance should not be seen as an indication of future performance. The value of investments and the income from them can go down as well as up and you may not get back the amount originally invested.

*At 31/10/09.

** At 12/11/09

Important information

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