

PRESS RELEASE – CAZENOVE CAPITAL LAUNCHES PRIVATE CLIENT LENDING OPERATION AND ANNOUNCES TWO SENIOR APPOINTMENTS

Cazenove Capital Management today announces the appointment of Nick de Caestecker, previously a senior banker with Bank of Scotland Private Banking, to the newly created role of Manager – Lending Services, to develop Cazenove Capital's private client lending advisory services. Nick de Caestecker's key objective is to ensure that Cazenove Capital clients regard the firm as the 'first choice' for arranging their personal lending needs, be it for short-term needs or longer-term asset acquisitions.

Cazenove Capital Management Chief Executive, Andrew Ross commented: 'Nick's appointment comes at an important time for Cazenove Capital as it continues to broaden its range of private wealth services. Nick's expertise and experience in private banking and lending will be a strong asset in this next stage of our growth plans.'

Nick has 28 years private banking experience, the first 25 of which were with Coutts. He became a private banker in the early 1990s, joining Bank of Scotland Private Banking in 2005, where his most recent role involved overseeing high-net-worth individuals' often complex lending needs.

Nick de Caestecker said: 'I am delighted to be joining such a well-respected house as Cazenove. With a highly regarded heritage, Cazenove Capital continues to innovate and proactively enhance its client services, which is what attracted me to my new role.'

Jonathan Money has joined the firm as a Fund Director and will be responsible for managing high-net-worth private clients. He was previously a director of family office Rupert Loewenstein Investments, responsible for advising investors on investment strategy and asset allocation. Jonathan was also co-founder and a director of Secure Venture Leasing Ltd, which offered investors a lower risk alternative to traditional venture capital investment.

Mary-Anne Daly, Head of Private Wealth Management said: 'We are delighted to have attracted Jonathan to Cazenove Capital where clients will benefit from his deep knowledge of various alternative asset classes, including hedge funds and venture capital.'

Jonathan Money added: 'In a period of market volatility and uncertainty, portfolio diversification becomes increasingly important. I look forward to working at Cazenove Capital which has been emphasising the importance of broadening clients' asset allocation to achieve attractive returns while protecting wealth.'

These latest appointments follow last month's hiring of leading economic strategist Richard Jeffrey as Chief Economist and Strategist.

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