

Cazenove Multi-Manager Diversity Fund has doubled in size in 2006 from £25m to £50m and receives an OBSR rating.

2ndth February 2007

Robert Thorpe, Head of UK Advisory Sales, said ' with advisers becoming increasingly concerned about the outlook for the global economy and equity markets, the appetite for cautious investments has increased. The popularity amongst advisers of the Cazenove Multi-Manager Diversity Fund, is not just a result of it's performance, but the multi-asset and therefore diverse nature of the fund. Our multi-manager team has blended 5 asset classes, including equities, bonds, hedge, property and commodities and selected fund managers from across the industry who they believe to be the best in their asset class. The fund has several unique features, one being the real return objective to beat inflation by 4%pa, another being the relative low cost of the fund. With an Annual Management Charge of only 1%, which includes 0.5%pa renewal commission, the total expense ratio for the fund is only 1.76% pa, which is competitive for a fund of funds.'

During 2006, the Cazenove Multi-Manager Diversity Fund returned 10.2%, and was 10th out of 63 funds in the IMA Cautious Managed sector. In January 2007, both the Cazenove Multi-Manager Diversity Fund and the Cazenove Multi-Manager UK Growth Fund received an OBSR A rating.

To celebrate this success, Cazenove Capital is offering a 1.5% Discount for ALL investments in to its Multi-Manager range for the ISA season (to 31st April) placed through either Cofunds or Fundsnetwork.

Notes to editors

Cazenove Capital's Multi-Manager team is headed by Mark Harries and Simon Wood.

The assets in the 4 Cazenove Multi-Manager Funds total £300m and the team are responsible for assets in excess of £1bn at Cazenove Capital.

The 4 Cazenove Multi-Manager Funds are:

Cazenove Multi-Manager Diversity Fund

Cazenove Multi-Manager Managed Equity Fund

Cazenove Multi-Manager UK Growth Fund

Cazenove Multi-Manager Global (ex UK) Fund

Adviser should call 0800 0159592 to request information or visit www.cazenovecapital.com/sim

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Cazenove Capital Management provides independent advice

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