

6 June 2005

## **Cazenove Capital Management appoints Peter Harvey**

Cazenove Capital Management has today announced the appointment of Peter Harvey as Head of Fixed Income. Peter will be joining from F&C where he was Head of UK Institutional Credit and managed the F&C Sterling Corporate Bond Fund since its launch in 1999.

Peter will be assuming responsibility for managing the existing team of 5 people, who currently manage £2.3bn of fixed income assets on behalf of a broad range of clients. The intention is also to launch a UCITS III Absolute Return Fund. Peter's appointment will see a change of approach to fixed income at Cazenove Capital, with a greater emphasis on credit alpha generation.

The performance of the F&C Sterling Corporate Bond Fund has been top quartile over both three and five years, and is ranked 2nd in the UK Corporate Bond Fund sector over five years.<sup>1</sup>

Andrew Ross, Chief Executive of Cazenove Capital, commented, "We are delighted to be able to make this appointment. Peter has proved that he is able to generate performance across the business cycle. Having built an enviable pan-European equity business over the last two years, we have now invested to strengthen our other areas of specialist expertise. Peter has been impressed by our progress in pan-European equities and is relishing the opportunity to build on our existing fixed income capability."

Robin Minter-Kemp, Head of Institutional Marketing, added, "Peter has principally been managing pension fund money at F&C. He will continue to do this at Cazenove Capital but will also be introduced to the wider institutional and multi-manager market. An absolute return bond fund will also be a welcome addition to our product range."

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<sup>1</sup> Performance to 31.03.05. Source: Micropal S&P, Mid – Mid, Gross Inc,

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**Notes to editors:**

***Cazenove Capital Management***

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