

# CAZENOVE

13 October 2004

## **CAZENOVE AWARDED AA RATING FOR RECENTLY LAUNCHED £40M UK DYNAMIC FUND**

The Cazenove UK Dynamic Fund managed by Neil Pegrum has been awarded a AA rating by Forsyth OBR. This Fund, the latest addition to Cazenove Fund Management's (Cazenove's) specialist range of UK and European equity funds, raised £40m at launch on 30 September 2004.

The Fund is targeted to outperform the FTSE All Share by 5% each calendar year through a concentrated portfolio of between 25 to 40 stocks. The portfolio is unconstrained in respect of both stocks and sectors with ideas for the portfolio coming from a cross section of the market. This pragmatic approach is consistent with Cazenove's business cycle approach to investment.

Robin Minter-Kemp, Head of Marketing, said, "We are delighted with this great start for Neil and Forsyth OBR's rating is a further endorsement of his proven ability and track record. Despite Neil's impressive performance record in 2003 largely from the mid to small cap range, he also has extensive experience in rotating stock selection through the FTSE 100 when appropriate."

In addition to lump sum investments, the Fund is available as an ISA and a PEP/ISA transfer directly from Cazenove and will also be available through most fund platforms and wrap providers, including Cofunds and FundsNetwork.

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**Notes to editors:**

Cazenove Fund Management Limited (CFML) provides specialist investment management and high quality advice, centred on excellence in UK and European equities and fixed income to professional advisors, institutions, charities and private individuals.

The Cazenove UK Dynamic Fund is a sub-fund of the Cazenove Investment Fund Company, an open ended investment company managed by Cazenove Investment Fund Management Limited (CIFML). CIFML is a wholly owned subsidiary of Cazenove Fund Management Limited. CFML and CIFML are authorised and regulated by the Financial Services Authority. CIFML is a member of IMA.

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