

CAZENOVE

CAZENOVE UK DYNAMIC FUND LAUNCH DISCOUNT AND SKANDIA EXCLUSIVE

Cazenove Fund Management will be discounting the initial charge on the Cazenove UK Dynamic Fund, managed by Neil Pegrum. This widely anticipated Fund will be launched on the 30th September 2004.

The initial charge will be reduced by 0.5% to 3% until 31 December 2004. Commission of 3% will be payable, which IFAs can offset against the initial charge. These terms are also being reflected through Cofunds & FundsNetwork and the Fund will be made available through most other fund platforms and wrap providers.

Initially only Skandia will be able to offer this Fund for pension products. Skandia will also make the Fund available through their Life bond, MultiISA, MultiPEP and MultiFUND products.

Commenting on the exclusive, Richard Vincent, Skandia's Fund Range Marketing Manager said "We are delighted to be able to offer the Cazenove UK Dynamic Fund across our platform. The tie up on the pension fund underlines our commitment to securing for our IFA clients the funds that meet their needs."

For further information, please contact Cazenove Fund Management's client services on 0800 0159 592.

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Notes to editors:

Cazenove Fund Management Limited (CFML) provides specialist investment management and high quality advice, centred on excellence in UK and European equities and fixed income to professional advisors, institutions, charities and private individuals.

Subject to FSA approval, the Cazenove UK Dynamic Fund will be a sub-fund of the Cazenove Investment Fund Company, an open ended investment company managed by Cazenove Investment Fund Management Limited (CIFML). CIFML is a wholly owned subsidiary of Cazenove Fund Management Limited. CFML and CIFML are authorised and regulated by the Financial Services Authority. CIFML is a member of IMA.

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