

# CAZENOVE

*For immediate release*

## **NEW CAZENOVE UK GROWTH & INCOME FUND ACHIEVES TOP DECILE PERFORMANCE OVER FIRST THREE MONTHS**

The Cazenove UK Growth & Income Fund, Cazenove UK Opportunities Fund and The Cazenove European Fund, following the recruitment of Tim Russell, Julie Dean and Chris Rice have all produced top quartile performance for their first three months. The Cazenove UK Growth & Income Fund is currently 29th out of 311 funds within the UK All Companies sector. The three funds outperformed their relative benchmarks by 3.1%, 2.3% and 2.6% respectively \*#.

Tim Russell's AAA rated+ Cazenove UK Growth & Income Fund has raised £107 million since launch in January 2003.

Commenting on the performance figures, Robin Minter-Kemp, Head of Retail at Cazenove Fund Management said:

"Exceptional market volatility coupled with significant expectation has made this performance all the more impressive. We acknowledge and appreciate the immense support we have had in securing new subscriptions in excess of £100 million. Advisors and clients are demonstrating their faith in supporting the new teams ability in delivering outperformance with a proven business cycle approach to active management."

### **For further information please contact:**

Robin Minter-Kemp/Jane Tanner  
Cazenove Fund Management  
Tel: 020 7606 0708

John West/Claire Melly  
Tavistock Communications  
Tel: 020 7600 2288

\* Cazenove UK Growth & Income and Cazenove UK Opportunities Funds are benchmarked against the FTSE A All share. Cazenove European Fund is benchmarked against the FTSE World European Ex UK.

+ Standard & Poors Fund Research and OBSR Forsyth & Partners

# Standard & Poor's Micropal. Mid to mid, sterling, basic rate of tax, net income reinvested.

### **NOTES TO EDITORS**

## **Cazenove Fund Management**

Cazenove Fund Management Limited provides specialist investment management and high quality advice, centred on excellence in UK and European Equities, global equities, fixed income and specialist solutions, to professional advisors, institutions, charities and private individuals.

Cazenove Fund Management Limited is a wholly owned subsidiary of Cazenove Group plc, the leading independent investment bank.

Cazenove UK Growth and Income Fund, Cazenove UK Opportunity Fund and The Cazenove European Fund are sub-funds of the Cazenove Investment Fund Company, an OIEC managed by Cazenove Investment Fund Management Limited (CIFML). CIFML is a wholly owned subsidiary of Cazenove Fund Management and is regulated by the Financial Services Authority and is a member of IMA.