

# CAZENOVE

*For immediate release*

## **CAZENOVE AND AIG LIFE EXTEND DISTRIBUTION LINKS**

Following the announcement of the Cazenove Investment Fund Management Limited and AIG Life joint product launch of the Cazenove Universal Investment Bond with AIG Life, both providers now confirm terms for extended distribution to the IFA market.

In addition to both businesses promoting the range of Casanova's multi-manager products within the tax advantaged AIG Life onshore investment bond, the four Cazenove Universal fund of funds will now also be available across a range of products including the AIG Life Capital Portfolio Bond, Personal Pension Bonds, Trustee Investment Bonds and the AIG Life (Ireland) offshore bond.

This extension ensures access to the four underlying funds of funds portfolios is available to a wider range of IFA clients.

Whilst the AIG Life products already offer a wide range of carefully selected externally managed funds, Cazenove is the only multi-manager funds of funds available.

Alan O'Neill, Business Development Manager at AIG Life, adds: "The launch of the unique tax advantaged Cazenove Universal Investment Bond with AIG Life and the underlying investment funds have generated much interest within the IFA community. The availability of these four funds across the wider range of AIG Life products will now enable IFAs to have the option of providing a diversified investment portfolio for their clients from a single fund selection. They also ensure our contracts continue to offer a flexible investment solution to the needs of both new and existing clients."

Robin Minter-Kemp, Managing Director of Cazenove Investment Fund Management Limited, commented: "AIG Life has developed a strong, competitive position in the UK market and has a deserved reputation for innovative product solutions. The differing strengths of Cazenove complement those of AIG Life and this new distribution initiative is appropriate both pre and post depolarisation. Successful, innovative approaches in achieving economies of scale will be crucial to the future retailing of investment products."

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### **Note to editors:**

#### **Cazenove Investment Fund Management Limited**

Cazenove Investment Fund Management Limited is a subsidiary of Cazenove Fund Management Limited and manages a range of sub-funds held within an OEIC structure and a

range of fund of funds unit trusts. Cazenove Investment Fund Management promotes only its own products and services.

Cazenove Fund Management Limited is a wholly owned subsidiary of Cazenove Group PLC. It currently manages around £10 billion of assets on behalf of private clients, charities and pension funds.

Cazenove Investment Fund Management Limited is regulated by the Financial Services Authority and is a member of IMA.

### **Cazenove Multi-Manager Team**

Cazenove's Multi-Manager Team is led by Mark Harries who joined Cazenove in 2001. Mark was formerly Vice President and Head of Asset Management at Prudential Bache International Bank and has 17 years' investment experience.

### **AIG Life**

AIG Life is a division of American Life Insurance Company (ALICO). ALICO, incorporated in the United States, is one of the largest international life insurance companies in the world.

ALICO's branches and subsidiaries in approximately 50 countries, market a broad range of insurance products including universal life, variable life, traditional whole life, endowments and annuities, interest sensitive and variable unit linked life and annuities, individual and group pensions as well as a full array of employee benefits and personal accident products. ALICO holds the highest financial strength ratings from Moody's (Aaa) and Standard & Poor's (AAA).

ALICO is itself a wholly-owned subsidiary of American International Group, Inc. (AIG). AIG is the leading U.S.-based international insurance and financial services organisation and the largest underwriter of commercial and industrial insurance in the United States. Its member companies write a wide range of commercial, personal and life insurance products through a variety of distribution channels in approximately 130 countries and jurisdictions throughout the world. AIG's global businesses also include financial services and asset management, including aircraft leasing, financial products, trading and market making, consumer finance, institutional, retail and direct investment fund asset management, real estate investment management, and retirement savings products. American International Group, Inc.'s common stock is listed on the New York Stock Exchange, as well as the stock exchanges in London, Paris, Switzerland and Tokyo.

AIG Life is a company dedicated to creating investment products to suit different investors, in a variety of market situations. Combining strong performance with an emphasis on secure investment, we offer a range of diverse and low cost funds, using our financial size and strength to negotiate the best rates from the financial markets on behalf of our policyholders.