

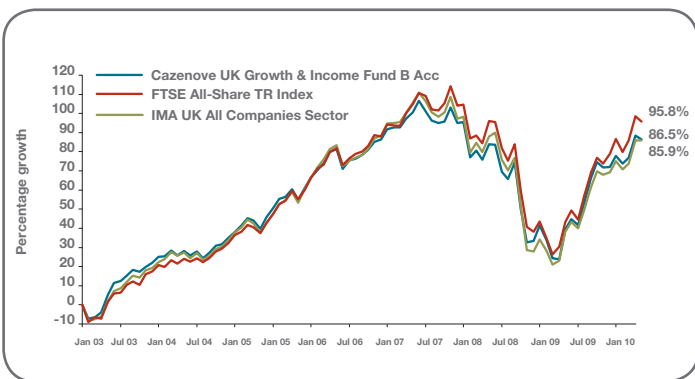
# Cazenove UK Growth & Income Fund

Managed by Tim Russell & David Docherty



The Cazenove UK Growth & Income Fund is managed by Tim Russell and David Docherty. The fund aims to achieve long-term capital and income growth through investment primarily in the United Kingdom. Investments will be made predominantly in UK equities. The managers adopt the business cycle investing approach.

## Performance since fund launch



Source: Lipper, B Class (Acc) 31/12/02 to 30/04/10

## Why Cazenove UK Growth & Income Fund?

- AA rated by OBSR\*\*
- A flexible investment approach, maximising share opportunities throughout the business cycle
- Delegation of investment style decision making to a proven manager
- The ideal fund to form the core UK component of your clients' portfolio

\*\* At 30/04/10.

## Performance (%)

|  | 1 year       | 3 years      | Since launch |
|--|--------------|--------------|--------------|
| <b>Cazenove UK Growth &amp; Income B Acc</b> | <b>33.7%</b> | <b>-6.9%</b> | <b>86.5%</b> |
| <b>IMA UK All Companies</b>                  | <b>34.6%</b> | <b>-9.6%</b> | <b>85.9%</b> |

Source: Lipper, net income reinvested from 31/12/02 to 30/04/10

Past performance is not a guide to future performance.

## Important information

For professional advisers authorised and regulated by the FSA only. This document must not be distributed to retail investors.

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Past performance is not a guide to future performance. The value of investments and the income from them can go down as well as up and an investor may not get back the amount originally invested and may be affected by fluctuations in exchange rates. The levels and bases of tax assumptions may change.

This document is for information purposes only and does not constitute an offer to enter into any contract/agreement nor is it a solicitation to buy or sell any investment or to provide any services referred to therein. More detailed information can be found in the Full and Simplified Prospectuses which are available on request from the Manager and this document is for information only. Investments should be made on the basis of the current Simplified Prospectus.

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|                                 |   |
|---------------------------------|---|
| <b>Fund type:</b>               | UCITS   |
| <b>Fund size (at 30/04/10):</b> | £554m   |
| <b>Launch date:</b>             | 31st December 2002                                |
| <b>IMA sector:</b>              | IMA UK All Companies                              |
| <b>AMC:</b>                     | 1.5% - inclusive of 0.5% p.a. renewal commission. |
| <b>Investors seeking:</b>       | A high income                                     |

## Tim Russell, fund manager



Tim Russell joined Cazenove Capital in 2003. He is head of pan-European equities with specific responsibility for UK equity strategy, portfolio construction and performance across the range of Cazenove Capital's UK institutional, charity, private clients and retail funds. He also manages the Cazenove UK Equity Fund (Dublin OEIC) and the Cazenove UK Absolute Target Fund.

## David Docherty, fund manager



David Docherty joined Cazenove Capital in 2000. He is a member of the pan-European equity team and manager of the Growth Trust for Charities, a UK authorised common investment fund.