

Cazenove UK Growth & Income Fund Reasons Why

What is the Cazenove UK Growth & Income Fund?

The Cazenove UK Growth & Income Fund, managed by David Docherty, is an equity fund that seeks to provide a good level of income while also achieving capital growth. It aims to outperform its benchmark, the FTSE All-Share Index, by 1.5% over each calendar year.¹ The fund typically has a bias towards mid and large cap stocks (mid to large size companies) and can be considered a core holding for portfolios. Investments will be made predominantly in UK equities.

¹The achievement of this objective is not guaranteed. The value of investments and the income from them can go down as well as up and an investor may not get back the amount originally invested.

Why the Cazenove UK Growth & Income Fund?

The Cazenove UK Growth & Income Fund is managed in a pragmatic but flexible fashion using the business cycle approach to investing. This approach recognises that different stocks outperform at different stages of the cycle of economic growth (expansion) and slowdown (recession). The composition of the fund can therefore change significantly to benefit from different economic conditions. This also means the volatility of returns compared to the benchmark index can be reduced significantly.² The fund is A-rated by OBSR.

²Not guaranteed. The value of investments and the income from them can go down as well as up and an investor may not get back the amount originally invested.

About the fund manager

The Cazenove UK Growth & Income Fund is managed by David Docherty. David has been managing investment funds at Cazenove since 2000 and has 22 years' investment experience. He graduated from Durham University and gained an MBA from Cranfield School of Management. All fund managers at Cazenove Capital have specific research responsibilities and research is shared amongst the team. The fund therefore benefits from the wider research carried out by the investment professionals at Cazenove Capital.

Key points

- Aims to achieve long-term capital and income growth by taking a business cycle approach to investing
- Investments will be made predominantly in UK equities
- Aims to outperform its benchmark, the FTSE All-Share Index, by +1.5% over each calendar year³
- Fund A-rated by OBSR

³There is no guarantee that the target will be achieved. The value of investments and the income from them can go down as well as up and an investor may not get back the amount originally invested.

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Please refer to the simplified prospectus which includes risk warnings relating to this fund. This document and other information is available from our website at www.cazenovecapital.com/funds or by calling us on 0800 015 9592.

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