

The Multi-Strategy Property Trust for Charities

Request for Redemption Form

You should complete this form when you are instructing Cazenove Investment Fund Management Limited (the 'Manager') to redeem units in the The Multi-Strategy Property Trust for Charities (MSPTC). This form must reach the offices of the Manager by no later than 4:30 p.m. on the Business Day falling no less than 20 Business Days prior to the relevant Dealing Day. Applications received after that date will be carried forward to the next dealing date after that. By completing this Request for Redemption Form the unitholder hereby agrees that all redemption requests will be effected subject to and in accordance with the provisions of this Form, the Scheme Particulars relating to the MSPTC and of the Scheme under which the MSPTC is established.

Before completing this Redemption Form the unitholder(s) should read the Scheme Particulars relating to an investment in the MSPTC, its manner of operation including the section entitled 'Redeeming Units' and related sections governing the manner and price at which units in the MSPTC are redeemed and the provisions for the settlement of redemption proceeds.

Under certain circumstances MSPTC may experience a tightening of liquidity and/or difficulty in dealing in the underlying assets and property of the MSPTC. Given the nature of underlying investments of the MSPTC all investors should read carefully the section of the Scheme Particulars entitled 'Risk Warnings'. The Manager reserves the right to pro rate redemptions, suspend dealing in the MSPTC, delay the settlement of redemption proceeds and extend the period of notice to up to six months. Please see the Scheme Particulars for full details.

Following acceptance of the redemption request, units will be redeemed at the next available dealing price with reference to the relevant Dealing Day. The price at which units are redeemed will normally be available to the Manager by the 10th Business Day of the month following the Dealing Day. Once the price per unit redeemed in the MSPTC is available, the Manager will issue a contract note.

The trustee(s) for the charity should complete the following information in capital letters and return to: The Manager MSPTC, Cazenove Investment Fund Management Limited, 12 Moorgate, London, EC2R 6DA.

Full charity name

Client Reference No

I/We(*) confirm that I/We(*) wish to redeem:

(amount of units in words)

(amount of units in figures) number of Distribution units in the MSPTC on behalf of the above registered charity.

(*) Delete as appropriate

If you wish to redeem the total holding in the MSPTC on behalf of the above registered charity please tick here

Signature

Name

Position

Date

Signature

Name

Position

Date

Signature

Name

Position

Date

Signature

Name

Position

Date

The number of signatures should meet the authorisation criteria for the charity.

Instructions for redemption are irrevocable, even if the redemption is delayed or pro-rated, unless otherwise determined by the Manager.

Investment Operations Department
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