

## **The Absolute Return Trust for Charities (the ARTC)**

In April 2009, we notified investors in the ARTC of our intention to transfer the ARTC's trustee, custody, fund accounting and transfer agency functions from Northern Trust International Fund Administration Services and companies of JP Morgan to a number of HSBC entities. We are pleased to confirm that this transition successfully took place on 1 September 2009.

Please note that all external ARTC unitholder subscription and redemption instructions should now be sent to:

ARTC Trade Processing  
HSBC Securities Services (Ireland) Limited  
1 Grand Canal Square  
Grand Canal Harbour  
Dublin 2  
Ireland

The Scheme Particulars, subscription and redemption forms have been updated and are published on our website [www.cazenovecapital.com/charities](http://www.cazenovecapital.com/charities). Copies can also be obtained by contacting the Manager on 0207 155 5600.

Dated: September 2009