

Application Form Absolute Return Trust for Charities (ARTC)

How the investment is to be registered (Please tick one box)

- Register in the name of the Charity (complete Charity Registration Details below).
- Register in the name of the Nominee Company (complete Nominee Company Registration Details below).

Charity Registration Details

Full Name of Charity

Charity Registration Number: Inland Revenue/FICO Number:

Address

Postcode

Telephone Number

Facsimile Number

Email

Nominee Company Registration Details

Name of nominee company (and designation if applicable)

Name of parent company

Name of parent company's regulator and reference number

Address for registration

Postcode

Contact

Telephone Number

Facsimile Number

Subscription Amount

I/We apply to subscribe the following sum(s) for units in ARTC, subject to and in accordance with the provisions of this application form, the Scheme Particulars and the ARTC Scheme. I/We confirm that we have read the Scheme Particulars including the Risk Warnings and acknowledge the provisions relating to an investment in ARTC.

Accumulation Units £

Distribution Units £

Subscriptions may only be made for monetary amounts and are subject to a £50,000 minimum. Additional subscriptions are subject to a £10,000 minimum.

Application for Units – Payment by Bank Transfer

Payment for units in ARTC must be made by electronic transfer through the banking system. Cheques will not be accepted. The monetary sum being invested in ARTC must be transferred to ARTC's bank account by 4.30 p.m. on the 5th business day prior to the intended dealing date.

The bank details for ARTC are:-

Beneficiary Bank: HSBC Bank Plc, London
Swift: MIDLGB22
Sort Code: 40-05-15
Beneficiary Account No.(IBAN): GB79MIDL40051569793843
Beneficiary Name: Cazenove Investment Fund Management Limited Absolute Return Trust for Charities Client Money Subscriptions
Reference: Charity/Nominee Name

Payment Details

Distributions and redemption payments will be credited by electronic transfer to a specific bank account. Please provide details of your bank account below.

Account Name

Name of Bank

Address

Postcode

Sort Code

Account Number

Notification of distributions will be sent to the registered address detailing the distribution amount, a valuation of the holdings and a summary of contributions and withdrawals since the previous statement.

Address to send Application Form

The completed application form must be sent to the address below and must arrive no later than the 5th business day prior to the intended dealing date. You may send us a faxed copy of the application form but the original must follow in the post.

Address: **ARTC Trade Processing
HSBC Securities Services (Ireland) Limited
1 Grand Canal Square
Grand Canal Harbour
Dublin 2
IRELAND**

Fax: **+ 353 1649 7560**

Please ensure that you enclose with the application form anti-money laundering verification documents, proof of charity registration and/or Inland Revenue number (see over).

Anti-money Laundering Documentation required

Charities (if registered in the name of the charity)

For each trustee/individual signing this application form please enclose the following:

- Certified copy of photo identity (one of: valid passport, valid photocard driving licence (full or provisional), national identity card, firearms certificate or shotgun licence).
- Certified copy of separate proof of address (one of: instrument of court appointment, current council tax demand letter or statement, current bank or credit card statement from an FSA or EU-regulated firm (not printed from the internet), recent utility bill (not printed from the internet) dated in the last three to six months).

Please also provide an original certified list of signatures of trustees/other individuals authorised to give subscription/redemption instructions on behalf of the Charity (and likely to appear on application forms).

Nominee Company (if registered in the name of the nominee company)

For the Nominee Company named on page 1 of this application, please enclose the following:

- Name of regulated parent company.
- Name of regulator and reference number (i.e. FSA Firm Reference Number).

Please also provide an original certified list of signatures of trustees/other individuals authorised to give subscription/redemption instructions on behalf of the Nominee Company (and likely to appear on application forms).

Representations and Warranties

I/We represent, warrant and undertake to Cazenove Investment Fund Management Limited (the Manager) and HSBC Bank plc (the Trustee) that this application is made on behalf of a charity (or an institution with charitable status) qualified to participate in Common Investment Funds. I/We am/are authorised to act on behalf of the subscribing charity and I/we agree to indemnify the Manager and the Trustee of ARTC against any liabilities arising out of a failure to so qualify or continue to so qualify. The number of signatures should meet the authorisation criteria for the charity*.

I/We understand and agree that the Manager prohibits the investment of money by any persons or entities that are acting, directly or indirectly, (i) in contravention of any applicable laws and regulations, including anti-money laundering regulations or conventions, (ii) on behalf of terrorists or terrorist organisations, including those persons or entities that are included on the List of Specially Designated Nationals and Blocked Persons maintained by the U.S. Treasury Department's Office of Foreign Assets Control ("OFAC"), as such list may be amended from time to time, (iii) for a senior foreign political figure, any member of a senior foreign political figure's immediate family or any close associate of a senior foreign political figure, unless the Manager, after being specifically notified by me/us in writing that I/we am/are such a person, conducts further due diligence, and determines that such investment shall be permitted, or (iv) for a foreign shell bank (such persons or entities in (i) - (iv) are collectively referred to as "Prohibited Persons").

I/We represent, warrant and covenant that: (i) I/we am/are not, nor is any person or entity controlling, controlled by or under common control with me/us, a Prohibited Person, and (ii) to the extent I/we have any beneficial owners, (a) I/we have carried out thorough due diligence to establish the identities of such beneficial owners, (b) based on such due diligence, I/we reasonably believe that no such beneficial owners are Prohibited Persons, (c) I/we hold the evidence of such identities and status and will maintain all such evidence for at least five years from the date of my/our complete redemption from the Trust, and (d) I/we will make available such information and any additional information that the Manager, or its appointed agents, may require upon request.

I/We acknowledge that the Manager or its appointed agents reserve the right to refuse to make any redemption payment or distribution to a Unitholder if the Manager suspects or is advised that the payment of any redemption or distribution moneys to such Unitholder might result in a breach or violation of any applicable anti-money laundering or other laws or regulations by any person in any relevant jurisdiction, or such refusal is considered necessary or appropriate to ensure the compliance by the Manager with any such laws or regulations in any relevant jurisdiction.

Signature _____
Name _____
Position _____
Date _____

Signature _____
Name _____
Position _____
Date _____

Signature _____
Name _____
Position _____
Date _____

Signature _____
Name _____
Position _____
Date _____

* Where this application form is being completed on behalf of a charity by its duly authorised agent or attorney he/she should complete the declaration and undertaking. This may require you to provide additional documentation in connection with the application for units in ARTC.

Note

The Manager, or its appointed agents, may request from the applicant such additional information to enable the Manager, or its appointed agents, to determine the applicant's compliance with applicable regulatory requirements or the applicant's anti-money laundering verification status and the applicant shall provide to the Manager, or its appointed agents from time to time such information as may reasonably be requested. Each person acquiring Units in the Trust must satisfy the foregoing both at the time of subscription and at all times thereafter until such person ceases to be a Unitholder. Accordingly, the applicant agrees to notify the Manager, or its appointed agents promptly if there is any change with respect to any of the foregoing information, declarations or representations and to provide the Manager, or its appointed agents with such further information as the Manager, or its appointed agents, may reasonably require.

Other Important Information

- (i) Before completing this application form the applicant(s) should read the Scheme Particulars. By completing this application form the applicant(s) hereby agree(s) that the application for units contained herein will be effected subject to and in accordance with the provisions of this form, the Scheme Particulars and the ARTC Scheme.
- (ii) The application form must be received by the Manager together with cleared funds no later than 4:30 p.m. on the 5th Business Day prior to the relevant Dealing Day.

Following acceptance of the application, units will be issued at the next available dealing price with reference to the relevant Dealing Day. The price at which units are created will normally be available to the Manager by the 20th Business Day of the month following the Dealing Day. Once the price per unit is available the Manager will issue a contract note.
- (iii) Subscription monies will be held in a Cazenove Investment Fund Management client money account. **Interest will not be paid in respect of cleared funds received.** The Manager reserves the right to reject any application for units in whole or in part in which case the application monies or any balance will be returned by post at the risk of the applicant.

Data Protection

Personal information will be handled by the Administrator (as data processor on behalf of the Trust) in accordance with the Data Protection Acts 1988 to 2003 of Ireland. Information will be processed for the purposes of carrying out the services of Administrator, Registrar, and Transfer Agent of the Trust and to comply with legal obligations including legal obligations under company law and anti-money laundering legislation. The Administrator or Manager will disclose information about the applicant to third parties where necessary or for legitimate business interests. This may include disclosure to third parties such as auditors, the Irish Revenue Authorities pursuant to the EU Savings Directive and the Financial Regulator of Ireland or agents of the Administrator who process the data for anti-money laundering purposes or for compliance with foreign regulatory requirements. The applicant hereby consents to the processing of his/her information, which may include the recording of telephone calls with the Administrator for the purpose of confirming data, and the disclosure of his/her information as outlined above and to the Manager and where necessary or in the Manager's or the Administrator's legitimate interests to any company in the Administrator's and/or the Manager's group of companies or agents of the Administrator including companies situated in countries outside of the European Economic Area which may not have the same data protection laws as in Ireland.

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Registered Office 12 Moorgate London EC2R 6DA Registered in England No 3017060

Cazenove Investment Fund Management Limited is authorised and regulated by the Financial Services Authority

Cazenove Investment Fund Management Limited promotes only its own products and services.

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